

## **Media Contact**

Ashleigh Egan

Articulate Communications Inc.

212.255.0080, ext. 12

[compliance360@articulatecomms.com](mailto:compliance360@articulatecomms.com)

## **Compliance 360 Incorporates “Seven Elements” Guidelines to Help Organizations Better Demonstrate Compliance Effectiveness**

*Automated Tool Guides Organizations to Assess and Prove Compliance Program Effectiveness in Wake of Expanding Regulations*

**ATLANTA – Sept. 6, 2011** – [Compliance 360](#), bringing order and efficiency to the complexity of compliance, today announced that it has incorporated the “Seven Elements of Effective Compliance and Ethics Programs,” outlined by the [U.S. Sentencing Commission](#), into the Compliance 360 system. With this self-assessment tool, Compliance 360 customers can automate their management, assessment and reporting processes – and in turn, better demonstrate the effectiveness of their compliance and ethics programs. Compliance 360 will host an [online demonstration](#) of this new functionality on Wednesday, Sept. 7, at 2:00 p.m. EDT.

Expanding regulations from the likes of the Healthcare Reform Act and the Dodd-Frank Act, including the new SEC Whistleblower Program and Commodity Futures Trading Commission Whistleblower Program, are forcing organizations to not only have compliance and ethics programs in place, but to also demonstrate that they are effective. Due to this change, regulatory scrutiny is shifting from policies, procedures and retrospective audits, to proactive measures of effectiveness and desired end results. The most commonly cited resource for U.S. companies seeking to assess their compliance programs is the U.S. Sentencing Commission’s Seven Elements, a set of provisions that define the attributes of effective compliance and ethics programs.

Compliance 360’s system includes compliance effectiveness and best practice assessment questions covering each of the Seven Elements categories, and was developed in conjunction with a leading analyst and compliance officers from regulated industries, including financial services, insurance, retail, distribution and healthcare. With this system, online dashboards and reports show the overall state of compliance as well as details corresponding with each of the Seven Elements. Compliance officers can monitor completed and open tasks, owners and due dates, and receive alerts regarding critical items that are overdue to quickly determine their impact on a company’s overall compliance status.

“Compliance 360 has one of the most complete, end-to-end compliance management platforms available,” said Michael Rasmussen, president, [Corporate Integrity, LLC](#). “It is not surprising that they have used this robust technology to deliver an automated self-assessment tool based on the industry’s most widely used guideline – the Seven Elements of Effective Compliance and Ethics Programs. What really stands out, is how easily self-assessments can be kept up-to-date as part of an organization’s daily compliance program activities, and how readily the results can be provided during audits, exams and reviews to demonstrate the effectiveness of a compliance program.”

**WHAT: “Assess the Effectiveness of Your Compliance Program Using the ‘Seven Elements’”**

**WHEN:** Wednesday, Sept. 7, 2011, from 2:00 p.m.-3:00 p.m. EDT

**WHERE:** [www.compliance360.com/webdemos](http://www.compliance360.com/webdemos)

“Today’s regulatory environment is becoming more complex and creating new challenges for organizations as they establish and manage their compliance programs – the stakes have never been higher,” said Steve McGraw, president and CEO, Compliance 360. “With valuable input from top compliance practitioners and other experts, we are the first in the industry to automate the Seven Elements guidelines to help our customers prove that their compliance programs are actually working. With the heightened expectations of governance and transparency pervading regulated industries, progressive organizations are tackling this head on and implementing measures for demonstrable compliance effectiveness.”

### **About Compliance 360**

The original Governance, Risk and Compliance (GRC) software company born in the cloud, [Compliance 360](http://www.compliance360.com) brings order and efficiency to the complexity of enterprise governance, risk management, compliance and audit management. Compliance 360’s software and services enable people to organize and control their internal processes to ensure compliance and minimize risks to their business performance, corporate image and shareholder value. The cloud-based Software-as-a-Service (SaaS) design and delivery allows all this to happen securely with minimal IT infrastructure costs. More than 250,000 professionals every day in financial services, insurance, healthcare, distribution and other industries rely on Compliance 360 to protect their reputations and brands. See [www.compliance360.com](http://www.compliance360.com) for more.

# # #