

## Compliance 360 Posts Record Results for First Six Months of 2010

*Record Revenue Driven by Cloud Based Platform and Rapid Customer Implementations*

Atlanta, GA. – August 9, 2010 – Compliance 360, a leading provider of Software-as-a-Service (SaaS) solutions for enterprise governance, risk management and compliance (eGRC), today announced record revenue for the first six months of FY 2010 ending June 30th, 2010.

Performance highlights include:

- 54 percent increase in GAAP revenue compared to the same period in 2009.
- Sales of new products to existing customers increased 150 percent compared to the same period in 2009.
- New customer accounts added at an annual growth rate of 28 percent since June 30, 2009.
- 25 customers representing 211 customer facilities went live with Compliance 360 applications during the first six months of 2010.

“2010 is off to a very solid start and we continue to see strong demand for Compliance 360’s solutions,” said Steve McGraw, president and CEO of Compliance 360. “We are particularly pleased with the number of new customers and facilities that are now live on our GRC platform. This success is due to several key attributes. First, we have established a world class professional service organization that can help our clients achieve very rapid results. Second, with a product suite that is 100 percent SaaS-based, we can deliver a solution with tangible benefits in just a few weeks rather than months or years as required by many other GRC vendors. Third, our aggressive product introduction over the last two years is paying off with new product sales to our existing customer base increasing by 150 percent compared to the same period last year.”

“Compliance 360’s growing popularity and strong performance is not surprising,” said Michael Rasmussen, president of Corporate Integrity. “Increasingly, organizations are seeking a complete platform that addresses the compliance, risk and audit management requirements of multiple departments. Even if the initial requirement is driven by one department or line of business, organizations are looking beyond their initial need to consider broader, future requirements and a cost effective solution that will scale to address all their GRC needs. Compliance 360 is one of the few GRC vendors offering a comprehensive solution footprint with consistent design and architecture throughout all applications. Many of their customers begin by addressing an urgent requirement, knowing that they can scale up to



support more GRC functions for more departments as needed, all on a common platform. This flexibility, available via a cost-effective SaaS delivery model, is a compelling option for many companies.”

### **About Compliance 360**

Compliance 360 is the leading provider of enterprise governance, [risk management](#), [compliance](#) and [audit management](#) solutions for companies that operate in regulated industries. With these solutions, organizations reduce risks, improve efficiencies and protect their brands using a single platform to address their comprehensive GRC requirements. The Compliance 360 Software-as-a-Service ([SaaS](#)) [solution](#) suite helps organizations address policies and procedures management, [regulatory compliance management](#), [internal and external audits](#), incident management, [fraud, waste & abuse](#), surveys, contract management, accreditation, [risk management](#) and IT governance. Compliance 360 is headquartered in Atlanta, GA and assists over 150,000 users every day in a variety of complex, regulated business environments including healthcare, insurance, financial services and others. For more information, visit [www.compliance360.com](http://www.compliance360.com).

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