

Compliance 360 Launches “Cash-for-Clunkers” Trade-In Program

Healthcare Providers Can Receive Trade-In Credit When Licensing the Compliance 360 Claims Auditor for Managing Medicare and Medicaid Overpayment Recovery Audits

Atlanta, GA. – June 21, 2010 – Compliance 360, a leading provider of Software-as-a-Service (SaaS) solutions for enterprise governance, risk management and compliance (eGRC) today announced a “Cash-for-Clunkers” trade-in program for healthcare providers that initially invested in low-end, limited-functionality software applications for managing overpayment recovery audits including Medicare Recovery Audit Contractor (RAC) Audits and Medicaid Integrity Contractor (MIC) audits.

The Compliance 360 Claims Auditor, licensed for use in over 800 healthcare facilities nationwide, helps healthcare providers take control of medical claims audits and appeals, and protect their legitimate revenues from being caught up in the recoupment of overpayments. With a sophisticated workflow engine, healthcare providers can manage the complexity of multiple, simultaneous recovery audits to ensure that due dates are not missed. Serving as the “Virtual Audit Coordinator”, the Claims Auditor automatically manages each step in the response and appeals process, allowing key personnel to concentrate on high-risk areas and monitor the overall program. The Claims Auditor also serves as the claims audit system of record, enabling healthcare providers to establish a common point of control for managing all claims audits including RAC, MIC, MAC, CERT, PERM, ZPIC and commercial payor audits.

“As RAC audits have transitioned from a limited demonstration status to a full nationwide rollout over the last 18 months and MIC audits have also been ramping up, many hospitals have taken a conservative approach, investing in software solutions with very limited functionality, providing only minimal revenue protection. Given the government’s track record of recurring postponements of new regulatory programs, this approach is quite understandable,” said John Brooke, General Manager of Healthcare for Compliance 360. “However, now that the Medicare and Medicaid revenue recovery programs are rolling out and even accelerating as a result of the highly publicized focus on cost savings and anti-fraud initiatives in the new healthcare reform law, healthcare providers are seeking robust, replacement solutions, proven to protect their legitimate revenues from being recouped. For those providers that are now discovering their initial choice of a limited solution is not providing adequate revenue protection, we are offering discounts in the form of trade-in credits when they upgrade to the Compliance 360 Claims Auditor. Based on the increased activity we’ve seen since the passage of healthcare reform, we expect this program to be very popular with healthcare providers.”



The Compliance 360 Claims auditor will be featured at the HFMA 2010 ANI Healthcare Conference in Las Vegas, June 20-23. Healthcare providers interested in taking advantage of the "Cash-for-Clunkers" trade-in program, should contact Compliance 360 at sales@compliance360.com or (678)992-0262. The program is currently scheduled to run through November 30, 2010.

About Compliance 360 for Healthcare

Compliance 360 is the leading provider of enterprise governance, [risk management](#), [compliance](#) and [audit management](#) solutions for healthcare. With these solutions, healthcare providers and insurance companies reduce risks, improve efficiencies and protect their brands using a single platform to address their comprehensive GRC requirements. The Compliance 360 solution for healthcare addresses the need for [policy management](#), [centralized regulatory management](#) including [HITECH](#), [HIPAA](#), [EMTALA](#), [STARK](#) and others, [Joint Commission Accreditation](#), [OIG corporate integrity agreements \(CIA\)](#), [False Claims Act \(FCA\) Compliance](#), [adverse-event management](#), [contract management](#), [surveys](#), remediation projects, [claims audits and denials](#), [Medicare RAC audits](#), [Medicaid MIC Audits](#), self assessments, [internal audits](#), and enterprise [risk management](#). Over 150,000 active users rely on Compliance 360 everyday to manage their risk, audit and compliance programs. To learn more about the Compliance 360 solution for healthcare, visit www.compliance360.com.

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